

POLICY STATEMENT FOR DELTA REGIONAL AUTHORITY
CONTINGENCY FUNDS

The Contingency Fund is a set-aside fund designed to meet the unexpected needs of DRA states. The set-aside consists of \$500,000 each fiscal year, which will be placed in the contingency fund. The Federal Co-chairman shall have the authority to recommend project allocations of up to \$100,000 to the Executive Committee. Full board approval will be required for any requests of more than \$100,000. The potential grantee must demonstrate that all other potential funding sources have been exhausted, as the contingency fund is to be a place of last-resort funding. It must also be proven that timing of funds is critical to project completion and that otherwise the normal cycle for DRA funding would not comply with project requirements, thus jeopardizing project success.

Procedure:

Full applications should be submitted to the Governor's office for review. The Governor's office will forward the full application to DRA with a recommendation and certification of the project.

All Delta Regional Authority program eligibility clarification notes apply, but notes may be waived in the event of extraordinary circumstances still consistent with the DRA statutes.

Clarification Notes should be attached.